

SUMMARY OF THE 2018/19 HORTNZ FINANCIALS

INCOME	Budget 2018/19	Actual 2018/2019
Levy Income	4,601,084	4,619,355
People Capability	293,000	338,890
Grower Support	295,500	248,478
Communications (<i>incl Mags & Conference</i>)	1,203,700	1,060,068
Interest	20,000	54,820
Project Funding (<i>incl Managed</i>)	-	499,622
Service Income	985,000	701,210
TOTAL INCOME	7,398,284	7,522,443
EXPENDITURE	Budget 2018/19	Actual 2018/2019
Governance	452,040	415,050
Biosecurity	443,540	380,058
Natural Resources & Environment	1,100,000	1,196,247
People Capability	860,500	844,085
Grower Support	752,332	687,215
Communications (<i>incl Mags & Conference</i>)	1,658,500	1,484,115
Depreciation	90,000	96,446
Levy Collection	75,000	55,104
Office Overheads	925,000	937,518
Projects (<i>incl Managed</i>)	-	469,397
Servicing Costs	985,000	701,210
Special Projects	50,000	91,424
TOTAL EXPENDITURE	7,391,912	7,357,870
CORE SURPLUS/DEFICIT	6,372	164,574