



Horticulture New Zealand Incorporated

Profit and Loss – Budget 2025/26

Revenue	Actual 2024/25 (\$)	Budget 2025/26 (\$)
Levies	7,344,468	7,798,934
Communications and Stakeholder Engagement	1,733,418	1,310,000
Projects^	7,287,168	6,368,111
Corporate Services and PGs	1,234,511	991,679
NZ GAP	1,784,416	1,688,465
Total Revenue	19,383,981	18,157,189
Expenses		
Strategy and Policy	1,659,233	2,368,328
Communications and Stakeholder Engagement	2,651,863	2,880,543
Projects^	8,045,940	8,710,047
Corporate Services, Executive and Governance	4,220,963	3,818,985
NZ GAP	1,574,130	1,687,485
Total Expenses	18,152,129	19,465,388
Total Surplus/(Deficit)*	1,231,850	(1,308,199)^

* Both the actuals and budget shown above have not had eliminating entries removed.

^ Horticulture New Zealand Incorporated, excluding A Lighter Touch programme and internal product groups has budgeted a deficit of \$500,650.