



Horticulture New Zealand Incorporated

Profit and Loss – Budget 2026/27

Revenue	Actual 2025/26 (\$)	Budget 2026/27 (\$)
Levies	7,889,239	8,579,997
Communications and Stakeholder Engagement	1,414,222	1,472,003
Projects	7,044,615	3,598,229
Administrative and Interest	677,793	808,992
NZ GAP	1,399,051	1,504,020
Total Revenue	18,424,919	18,157,189
Expenses		
People and Governance	6,520,756	7,097,353
Leadership, Conferences and Meetings	2,235,857	2,220,610
Professional services	7,779,681	7,434,482
Corporate overheads	1,151,463	1,229,012
Total Expenses	17,687,758	17,981,456
Total Surplus/(Deficit)	737,159	(2,018,215)

Notes

1. The budget shown above includes eliminating entries that are removed as part of the Annual Report process.
2. Horticulture New Zealand Incorporated, excluding A Lighter Touch programme and internal product groups has budgeted a deficit of \$540,000.