

SUMMARY OF THE 2020/21 HORTNZ FINANCIALS

INCOME	Budget 2020/2021	Actual 2020/2021
Levy Income	4,692,856	5,722,340
People Capability	234,400	92,100
Grower Support	-	22,734
Communications (<i>incl Mags & Conference</i>)	618,582	597,379
Interest	30,000	39,491
Project Funding (<i>incl Career Progression Managers</i>)		629,116
Service Income	750,000	837,363
TOTAL INCOME	6,325,838	7,940,523
EXPENDITURE	Budget 2020/2021	Actual 2020/2021
Governance	380,200	383,279
Biosecurity	365,100	279,537
Natural Resources & Environment	1,500,500	1,445,326
People Capability	517,900	468,764
Grower Support	716,000	498,113
Communications (<i>incl Mags & Conference</i>)	879,773	907,010
Depreciation	90,000	47,839
Levy Collection	25,000	25,000
Office Overheads	1,250,500	1,229,380
Projects (<i>incl Career Progression Managers</i>)		621,549
Servicing Costs	750,000	837,364
Special Projects	60,000	36,981
TOTAL EXPENDITURE	6,534,973	6,780,143
Tax Expense	-	18,691
CORE SURPLUS/DEFICIT	(209,135)	1,141,689