

SUMMARY OF THE 2019/20 HORTNZ FINANCIALS

INCOME	Budget 2019/2020	Actual 2019/2020
Levy Income	4,928,442	5,159,678
People Capability	400,100	364,982
Grower Support	305,000	281,324
Communications (<i>incl Mags & Conference</i>)	1,187,000	1,181,303
Interest	30,000	56,597
Project Funding (<i>incl Career Progression Managers</i>)		627,801
Service Income	985,000	777,661
TOTAL INCOME	7,835,542	8,449,346
EXPENDITURE	Budget 2019/2020	Actual 2019/2020
Governance	455,000	465,818
Biosecurity	366,320	334,135
Natural Resources & Environment	1,250,000	1,238,259
People Capability	958,900	937,948
Grower Support	751,500	746,685
Communications (<i>incl Mags & Conference</i>)	1,624,500	1,600,633
Depreciation	150,000	95,999
Levy Collection	25,000	25,000
Office Overheads	1,157,500	1,168,224
Projects (<i>incl Career Progression Managers</i>)		639,075
Servicing Costs	985,000	777,661
Special Projects	60,000	43,388
TOTAL EXPENDITURE	7,783,720	8,072,826
Tax Expense	-	29,867
CORE SURPLUS/DEFICIT	51,822	346,653